College Church
Financial Summary
December 31, 2020

CHURCH BUDGET / RESTRICTED	2020	2019
CB Income (month)	51,664.79	51,265.10
CB Offset Restricted income (month)	2,509.50	
Adjusted Total Income (month)	$54,174.29	
Expenses (month)	(21,567.32)	
Adjusted Net Income (month)	$32,606.97	
CB Monthly Expenses	(21,233.05)	
Expenses Offset by Restricted Funds	334.27	
Transfers (Insurance/Reserve Fund/etc.)	31,310.29	
YTD Church Budget Income	365,596.84	361,432.62
YTD Restricted Income CB Offset	14,190.59	
CB Beginning Balance	58.93	
YTD CB & YTD Restricted Exp.	(378,750.50)	
Net YTD Income	$1,095.86	
YTD Budget	392,004.00	
YTD CB Income + YTD Restricted	379,846.36	
Plus/Minus	($12,157.64)	
Total Restricted Funds	$259,851.45	$359,279.97

CASH ON HAND	2020	2019
Worker's Checking	132,543.93	109,503.33
Premium Stat. Invest.	108,595.09	225,902.50
CSR Savings	4,052.94	4,046.20
AU Revolving Fund	17,364.20	17,148.83
Debit Card Checking	639.68	2,871.57
Petty Cash	250.00	250.00
TOTAL	$263,445.84	$359,722.43

REBIRTH 21	2020	2019
Income (month)	9,490.86	15,617.33
Loan/Interest Payment (month)	(9,502.30)	(14,032.30)
Net Income (month)	($11.44)	$1,585.03
Rebirth 21 Funds	19,249.51	28,119.99
Rebirth 21 Tithing	5,762.88	5,862.88
Organ Fund Loan	31,778.34	31,778.34
AURF Loan Balance	($189,771.71)	($233,662.50)

CAPITAL IMPROVEMENT (Roof Project)	2020	2019
Monthly Donations	$29,826.00	
YTD Donations	$183,202.96	
YTD Payments	$326,275.84	
YTD Balance Fund Project Balance	$65,927.12	
2020 Pledges Balance	$9,523.62	

CONFERENCE	2020	2019
Tithe (month)	$180,543.54	$140,536.67
YTD Tithe	$972,302.08	$961,671.51

College Church **Budget vs. Actual** **December 31, 2020**	**Monthly Expense**	**Monthly Budget**	**Monthly Plus/Minus**	**YTD Expense**	**YTD Budget**	**YTD Plus/Minus**	**YTD Total Restricted Balance**	**YTD Applied Restricted Income**	**Reallocated YTD Funds From CB**	**Church Budget Applied**
SOUTH LANCASTER ACADEMY										
301 -- Browning/SLA Subsidy	9,742.00	9,850.00	108.00	118,002.00	118,200.00	198.00	0.00	4,606.41		(113,395.59)
367 -- Worthy Student Fund	0.00	650.00	650.00	9,200.00	7,800.00	(1,400.00)	1,912.00	3,564.06		(7,547.94)
CHURCH MINISTRIES										
201 -- Sabbath School	0.00	325.00	325.00	272.70	3,900.00	3,627.30	158.42	272.70		0.00
230 -- Musical Instruments	294.68	200.00	(94.68)	1,352.18	2,400.00	1,047.82	0.00	850.00		(1,802.18)
255 -- Church Social Prog.	0.00	200.00	200.00	0.00	2,400.00	2,400.00	0.00	0.00		0.00
280 -- Local Evangelism	1,615.00	228.00	(1,387.00)	1,685.00	2,736.00	1,051.00	0.00	55.21		(1,629.79)
715 -- Discretionary Funds	0.00	100.00	100.00	115.88	1,200.00	1,084.12	0.00	0.00		(55.88)
765 -- Worship Expenses	0.00	100.00	100.00	742.62	1,200.00	457.38	0.00	0.00		(742.62)
820 -- Youth Program	0.00	100.00	100.00	117.80	1,200.00	1,082.20	809.98	117.80		0.00
830 -- Music Ministry	1,000.00	750.00	(250.00)	10,415.00	9,000.00	(1,415.00)	0.00	30.00		(9,085.00)
862 -- Pathfinders	0.00	200.00	200.00	880.60	2,400.00	1,519.40	7,527.42	880.60	2,400.00	0.00
865 -- Adventurer Club	0.00	100.00	100.00	0.00	1,200.00	1,200.00	1,921.80	0.00		0.00
882 -- Audio/Video Ministries	101.08	130.00	28.92	17,319.88	1,560.00	(15,759.88)	0.00	14,935.12		(2,384.76)
885 -- Visitor Dinners	0.00	100.00	100.00	1,902.98	1,200.00	(702.98)	0.00	155.00		(1,747.98)
CHURCH OPERATIONS										
710 -- Salaries/Wages/Benefits	4,963.37	5,667.00	703.63	73,609.40	68,004.00	(5,605.40)	0.00	0.00		(73,609.40)
760 -- Office Expenses	878.36	550.00	(328.36)	4,969.90	6,600.00	1,630.10	0.00	0.00		(4,969.90)
761 -- Computer Fund	0.00	100.00	100.00	0.00	1,200.00	1,200.00	0.00	0.00		0.00
762 -- Treasury Expenses	(6.10)	100.00	106.10	672.69	1,200.00	527.31	46.10	40.00		(678.79)
CHURCH PLANT										
720 -- Grounds	0.00	700.00	700.00	7,813.75	8,400.00	586.25	0.00	0.00		(7,813.75)
730 -- Building Maintenance	(244.71)	5,750.00	5,994.71	50,849.51	69,000.00	18,150.49	69,000.00	50,849.51	45,684.41	0.00
740 -- Church Insurance	0.00	1,667.00	1,667.00	19,470.96	20,004.00	533.04	20,000.00	19,470.96	17,230.96	0.00
770 -- Utilities	3,223.64	3,100.00	(123.64)	29,925.46	37,200.00	7,274.54	0.00	144.50		(29,780.96)
904 -- Reserve Fund/Special Projects	0.00	2,000.00	2,000.00	0.00	24,000.00	24,000.00	30,000.00	0.00	44,000.00	0.00
TOTALS	$ 21,567.32	**$ 32,667.00**	**$ 11,099.68**	**$ 349,318.31**	**$ 392,004.00**	**$ 42,685.69**	**$ 131,375.72**	**$ 95,971.87**	**$ 109,315.37**	**$ (255,244.54)**

Church Budget Month Income	**Church Budget YTD Income**
51,664.79	**365,596.84**

December 31, 2020	Budget	Actual	Rebirth 21
Needed	392,004.00		39,200.40
Received	379,846.36	379,846.36	33,987.12
Spent		378,750.50	
Surplus (Deficit)	(12,157.64)	1,095.86	(5,213.28)
Rebirth 21 Outstanding Balance			$189,771.71