College Church
Financial Summary
December 31, 2021

CHURCH BUDGET / RESTRICTED	2021	2020
CB Income (month)	58,056.46	51,664.79
CB Offset Restricted income (month)	3,110.50	2,509.50
Adjusted Total Income (month)	$61,166.96	$54,174.29
Expenses (month)	(28,462.54)	(21,567.32)
Adjusted Net Income (month)	$32,704.42	$32,606.97
CB Monthly Expenses	(20,750.09)	(21,233.05)
Expenses Offset by Restricted Funds	7,712.45	334.27
Transfers (Insurance/Reserve Fund/etc.)	36,910.41	31,310.29
YTD Church Budget Income	369,509.99	365,596.84
YTD Restricted Income CB Offset	19,388.19	14,190.59
CB Beginning Balance	1,095.86	58.93
YTD CB & YTD Restricted Exp.	(389,565.51)	(378,750.50)
Net YTD Income	$428.53	$1,095.86
YTD Budget	396,960.00	392,004.00
YTD CB Income + YTD Restricted	389,994.04	379,846.36
Surplus (Deficit)	($6,965.96)	($12,157.64)
Total Restricted Funds	$378,900.25	$259,851.45

CASH ON HAND	2021	2020
Worker's Checking	114,284.95	132,543.93
Premium Stat. Invest.	245,219.67	108,595.09
CSR Savings	4,103.62	4,052.94
AU Revolving Fund	17,527.05	17,364.20
Debit Card Checking	639.68	639.68
Petty Cash	250.00	250.00
TOTAL	$382,024.97	$263,445.84

REBIRTH 21	2021	2020
Income (month)	75,808.45	9,490.86
Loan/Interest Payment (month)	(85,199.07)	(9,502.30)
Net Income (month)	($9,390.62)	($11.44)
Rebirth 21 Funds	8,803.18	19,249.51
Rebirth 21 Tithing	3,262.88	5,762.88
Organ Fund Loan	31,778.34	31,778.34
AURF Loan Balance	$0.00	($189,771.71)

CAPITAL IMPROVEMENT (Roof Project)	2021	2020
Monthly Donations	$4,352.60	$29,826.00
YTD Donations	$65,816.25	$183,202.96
YTD Fund Project Balance	$124,680.87	
2020 & 2021 Pledges Balance	$11,373.58	

CONFERENCE	2021	2020
Tithe (month)	$173,014.65	$180,543.54
YTD Tithe	$1,084,836.57	$972,302.08

College Church **Budget vs. Actual** **December 31, 2021**	**Monthly Expense**	**Monthly Budget**	**Monthly Plus/Minus**	**YTD Expense**	**YTD Budget**	**YTD Plus/Minus**	**YTD Total Restricted Balance**	**YTD Applied Restricted Income**	**Reallocated YTD Funds From CB**	**Church Budget Applied**
SOUTH LANCASTER ACADEMY										
301 -- Browning/SLA Subsidy	9,648.00	9,850.00	202.00	116,340.00	118,200.00	1,860.00	0.00	4,074.14		(112,265.86)
367 -- Worthy Student Fund	0.00	833.33	833.33	9,500.00	10,000.00	500.00	1,912.00	6,614.50		(4,797.50)
CHURCH MINISTRIES										
201 -- Sabbath School	0.00	83.33	83.33	198.15	1,000.00	801.85	106.27	198.15		0.00
230 -- Musical Instruments	0.00	250.00	250.00	2,701.70	3,000.00	298.30	0.00	0.00		(2,701.70)
255 -- Church Social Prog.	0.00	200.00	200.00	1,352.70	2,400.00	1,047.30	1,592.30	1,352.70		0.00
280 -- Local Evangelism	0.00	333.33	333.33	1,587.61	4,000.00	2,412.39	50.00	380.00		(1,257.61)
715 -- Discretionary Funds	350.00	100.00	(250.00)	517.99	1,200.00	682.01	0.00	0.00		(517.99)
765 -- Worship Expenses	0.00	100.00	100.00	1,293.76	1,200.00	(93.76)	75.00	235.00		(1,133.76)
820 -- Youth Program	0.00	100.00	100.00	304.60	1,200.00	895.40	885.38	304.60		0.00
830 -- Music Ministry	1,425.00	1,083.33	(341.67)	12,230.00	13,000.00	770.00	0.00	0.00		(12,230.00)
862 -- Pathfinders	0.00	200.00	200.00	4,408.15	2,400.00	(2,008.15)	7,531.77	4,408.15	2,400.00	0.00
865 -- Adventurer Club	0.00	100.00	100.00	0.00	1,200.00	1,200.00	1,921.80	0.00		0.00
882 -- Audio/Video Ministries	0.00	130.00	130.00	1,100.68	1,560.00	459.32	678.32	1,100.68		0.00
885 -- Visitor Dinners	0.00	100.00	100.00	255.00	1,200.00	945.00	0.00	255.00		0.00
610 - North Star Ministry	0.00	83.33	83.33	0.00	1,000.00	1,000.00	1,374.00	0.00		0.00
CHURCH OPERATIONS										
710 -- Salaries/Wages/Benefits	5,425.79	5,666.67	240.88	65,099.38	68,000.00	2,900.62	0.00	0.00		(65,099.38)
760 -- Office Expenses	609.31	500.00	(109.31)	6,400.82	6,000.00	(400.82)	0.00	375.00		(6,025.82)
761 -- Computer Fund	0.00	50.00	50.00	0.00	600.00	600.00	0.00	0.00		0.00
762 -- Treasury Expenses	69.60	100.00	30.40	804.76	1,200.00	395.24	0.00	46.10		(758.66)
CHURCH PLANT										
720 -- Grounds	0.00	700.00	700.00	4,580.00	8,400.00	3,820.00	0.00	45.00		(4,535.00)
730 -- Building Maintenance	7,325.45	5,750.00	(1,575.45)	61,375.87	69,000.00	7,624.13	69,000.00	61,375.87	61,375.87	0.00
740 -- Church Insurance	0.00	1,666.67	1,666.67	19,833.76	20,000.00	166.24	20,000.00	19,833.76	18,016.21	0.00
770 -- Utilities	3,609.39	3,100.00	(509.39)	36,067.46	37,200.00	1,132.54	0.00	5.50		(36,061.96)
904 -- Reserve Fund/Special Projects	0.00	2,000.00	2,000.00	0.00	24,000.00	24,000.00	71,000.00	0.00	41,000.00	0.00
TOTALS	$28,462.54	**$33,080.00**	**$4,617.46**	**$345,952.39**	**$396,960.00**	**$51,007.61**	**$176,126.84**	**$100,604.15**	**$122,792.08**	**($247,385.24)**

Church Budget Month Income	**Church Budget YTD Income**
58,056.46	**369,509.99**

December 31, 2021	Budget	Actual
Needed	396,960.00	
Received	389,994.04	389,994.04
Spent/Allocated		(389,565.51)
Surplus (Deficit)	(6,965.96)	428.53

December 31, 2021	Rebirth 21
Outstanding Balance as of November 2021	84,850.94
Income Received in December 2021	50,808.45
Interest Paid in December 2021	(348.13)
Rebirth 21 Loan Adjusted Balance	$34,390.62
Rebirth 21 Reserve Balance in November	18,193.80
2021 Pledge Amount Received in December	25,000.00
Rebirth 21 Reserve Balance in December 2021	$8,803.18
YTD Rebirth 21 Loan Balance (December 2021)	***$0.00***