College Church
Financial Summary
January 31, 2022

CHURCH BUDGET / RESTRICTED	2022	2021
CB Income (month)	24,263.96	26,372.13
CB Offset Restricted income (month)	744.83	797.00
Adjusted Total Income (month)	$25,008.79	$27,169.13
Expenses (month)	(22,261.23)	(32,651.61)
Adjusted Net Income (month)	$2,747.56	($5,482.48)
CB Monthly Expenses	(21,692.74)	(20,216.05)
Expenses Offset by Restricted Funds	568.49	12,435.56
Transfers (Insurance/Reserve Fund/etc.)	2,913.17	7,161.17
YTD Church Budget Income	24,263.96	26,372.13
YTD Restricted Income CB Offset	744.83	797.00
CB Beginning Balance	428.53	1,095.86
YTD CB & YTD Restricted Exp.	(25,350.74)	(28,174.22)
Net YTD Income	$86.58	$90.77
YTD Budget	33,080.00	33,080.00
YTD CB Income + YTD Restricted	25,437.32	28,264.99
Surplus (Deficit)	($7,642.68)	($4,815.01)
Total Restricted Funds	$387,238.01	$271,819.27

CASH ON HAND	2022	2021
Worker's Checking	117,220.09	139,474.73
Premium Stat. Invest.	250,224.94	113,176.86
CSR Savings	4,103.79	4,053.10
AU Revolving Fund	17,582.28	17,364.20
Debit Card Checking	639.68	639.68
Petty Cash	250.00	250.00
TOTAL	$390,020.78	$274,958.57

REBIRTH 21	2022	2021
Income (month)	1,679.76	1,702.00
Loan/Interest Payment (month)	(188.59)	(3,032.30)
Net Income (month)	$1,491.17	($1,330.30)
Rebirth 21 Funds	10,294.35	17,919.21
Rebirth 21 Tithing	3,262.88	5,762.88
Organ Fund Loan	31,778.34	31,778.34
AURF Loan Balance	$0.00	($184,609.76)

CAPITAL IMPROVEMENT (Roof Project)	2022	2021
Monthly Donations	$3,430.58	$13,677.82
YTD Donations	$3,430.58	$13,677.82
YTD Fund Project Balance	$128,111.45	$79,604.94
Pledges Balance	$10,260.95	$27,764.29

CONFERENCE	2022	2021
Tithe (month)	$56,574.66	$78,219.17
YTD Tithe	$56,574.66	$78,219.17

College Church Budget vs. Actual January 31, 2022	Monthly Expense	Monthly Budget	Monthly Plus/Minus	YTD Expense	YTD Budget	YTD Plus/Minus	YTD Total Restricted Balance	YTD Applied Restricted Income	Reallocated YTD Funds From CB	Church Budget Applied
SOUTH LANCASTER ACADEMY										
301 -- Browning/SLA Subsidy	9,648.00	9,850.00	202.00	9,648.00	9,850.00	202.00	0.00	275.00		(9,373.00)
367 -- Worthy Student Fund	0.00	833.33	833.33	0.00	833.33	833.33	2,035.00	0.00		0.00
CHURCH MINISTRIES										
201 -- Sabbath School	19.99	83.33	63.34	19.99	83.33	63.34	106.28	19.99		0.00
230 -- Musical Instruments	0.00	250.00	250.00	0.00	250.00	250.00	0.00	0.00		0.00
255 -- Church Social Prog.	0.00	200.00	200.00	0.00	200.00	200.00	1,612.30	0.00		0.00
280 -- Local Evangelism	0.00	333.33	333.33	0.00	333.33	333.33	90.00	0.00		0.00
715 -- Discretionary Funds	0.00	100.00	100.00	0.00	100.00	100.00	0.00	0.00		0.00
765 -- Worship Expenses	316.72	100.00	(216.72)	316.72	100.00	(216.72)	0.00	75.00		(241.72)
820 -- Youth Program	0.00	100.00	100.00	0.00	100.00	100.00	935.38	0.00		0.00
830 -- Music Ministry	1,250.00	1,083.33	(166.67)	1,250.00	1,083.33	(166.67)	0.00	0.00		(1,250.00)
862 -- Pathfinders	0.00	200.00	200.00	0.00	200.00	200.00	7,541.77	0.00		0.00
865 -- Adventurer Club	0.00	100.00	100.00	0.00	100.00	100.00	1,921.80	0.00		0.00
882 -- Audio/Video Ministries	0.00	130.00	130.00	0.00	130.00	130.00	798.32	0.00		0.00
885 -- Visitor Dinners	0.00	100.00	100.00	0.00	100.00	100.00	0.00	0.00		0.00
610 - North Star Ministry	0.00	83.33	83.33	0.00	83.33	83.33	1,564.00	0.00		0.00
CHURCH OPERATIONS										
710 -- Salaries/Wages/Benefits	5,080.49	5,666.67	586.18	5,080.49	5,666.67	586.18	0.00	0.00		(5,080.49)
760 -- Office Expenses	138.52	500.00	361.48	138.52	500.00	361.48	0.00	0.00		(138.52)
761 -- Computer Fund	0.00	50.00	50.00	0.00	50.00	50.00	0.00	0.00		0.00
762 -- Treasury Expenses	0.00	100.00	100.00	0.00	100.00	100.00	0.00	0.00		0.00
CHURCH PLANT										
720 -- Grounds	0.00	700.00	700.00	0.00	700.00	700.00	0.00	0.00		0.00
730 -- Building Maintenance	198.50	5,750.00	5,551.50	198.50	5,750.00	5,551.50	68,801.50	198.50		0.00
740 -- Church Insurance	0.00	1,666.67	1,666.67	0.00	1,666.67	1,666.67	21,666.67	0.00	1,663.17	0.00
770 -- Utilities	5,609.01	3,100.00	(2,509.01)	5,609.01	3,100.00	(2,509.01)	0.00	0.00		(5,609.01)
904 -- Reserve Fund/Special Projects	0.00	2,000.00	2,000.00	0.00	2,000.00	2,000.00	72,250.00	0.00	1,250.00	0.00
TOTALS	$22,261.23	**$33,080.00**	**$10,818.77**	**$22,261.23**	**$33,080.00**	**$10,818.76**	**$179,323.02**	**$568.49**	**$2,913.17**	**($21,692.74)**

Church Budget Month Income	Church Budget YTD Income
24,263.96	**24,263.96**

January 31, 2022	Budget	Actual
Needed	33,080.00	
Received	25,437.32	25,437.32
Spent/Allocated		(25,350.74)
Surplus (Deficit)	(7,642.68)	86.58